



PRESS RELEASE

MyHSR Corporation Progresses with Kuala Lumpur – Singapore High Speed Rail (KL-SG HSR) Project Review Exercise

Issues Tender to Appoint Consultant to Assist on Technical Matters

Kuala Lumpur, 8 April 2019: The Governments of Malaysia and Singapore had, on 5 September 2018, agreed to suspend the construction of the KL-SG HSR Project until 31 May 2020. During this suspension period, both countries have committed to finding the best way forward for the KL-SG HSR Project.

Following this, the Government of Malaysia has been reviewing the KL-SG HSR Project with MyHSR Corporation Sdn Bhd (MyHSR Corp) in order to identify cost reduction options, such as reviewing and optimising the alignment, station locations, and business model. In line with the Government's objective of managing the country's debt, the project review effort focuses on prioritising key functional aspects in civil construction, technology, and capacity requirements without compromising on quality and safety in delivering high-value, efficient, and more affordable services that will be economically beneficial to Malaysia and its people.

To move forward with finalising these cost reduction options for the Government of Malaysia, MyHSR Corp is seeking to appoint a Technical Advisory Consultant (TAC) to review the technical aspects of its recommended option. The TAC will review and validate the proposed infrastructure assets within Malaysia, such as alignment, stations, and HSR maintenance facilities to validate the recommendation. This review is expected to include on-the-ground data collection activities such as topography survey data, soil investigation, and ground condition assessments.

Dato' Mohd Nur Ismal Bin Mohamed Kamal, CEO of MyHSR Corp said, "This tender marks an important step forward before the end of the suspension period in May 2020. We encourage all firms with the relevant experience to participate in this tender as the findings of this review will help us chart the right course for this Project."

Further information on the TAC tender can be found on MyHSR Corp's website at <http://www.myhsr.com.my/tenders/kl-sg-hsr-project> from 6.00 pm on Monday, 8 April 2019.

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About the Kuala Lumpur-Singapore High Speed Rail (KL-SG HSR)

The KL-SG HSR Project is a strategic project between the Governments of Malaysia and Singapore that aims to facilitate shorter travel time between Kuala Lumpur and Singapore. The Project is expected to bring both countries closer together by improving connectivity, deepening people-to-people ties, and catalysing further economic cooperation.

On 5 September 2018, both the Governments of Malaysia and Singapore have agreed to suspend the construction of the KL-SG HSR Project for a period up to 31 May 2020. With this suspension, the HSR Express Service between Kuala Lumpur and Singapore is expected to commence by 1 January 2031.

About MyHSR Corporation (MyHSR Corp)

MyHSR Corp is a company incorporated in 2015, wholly owned by the Minister of Finance Incorporated and under the supervision of the Ministry of Economic Affairs. As the Government of Malaysia's project delivery vehicle for the KL-SG HSR Project, MyHSR Corp is responsible for the development and implementation of the Project.

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